FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| Nashington. | D.C. | 20549 |  |
|-------------|------|-------|--|

| ashington, D.C. 20549 |  |
|-----------------------|--|
|-----------------------|--|

| OMB APPROVAL          |           |  |  |  |  |  |  |  |  |
|-----------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:           | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average but | urden     |  |  |  |  |  |  |  |  |
| hours per response:   | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Weiss Darren Henry  (Last) (First) (Middle)  415 NORTH DEARBORN STREET                              |   |  |  |   |   | Issuer Name and Ticker or Trading Symbol     Verano Holdings Corp. [ VRNOF ]      Date of Earliest Transaction (Month/Day/Year)     08/23/2022 |   |              |   |              |                    | (Chec   | Relationship of Reporting Person(s) to Issuer Check all applicable) Director 10% Owner  X Officer (give title Other (specify below)  COO, CLO, GC and Secretary |   |  |   |    |             |  |
|---|---|--|--|---|---|--|---|--------------|---|--------------|--------------------|---|---|---|--|---|----|-------------|--|
| 4TH FLC  (Street)  CHICAC  (City)   | GO II   | state)                                     | 60654<br>(Zip)   | 4   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                  |  |   |              |   |              |                    | 6. Ind<br>Line)   | lividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person                             |   |  |   |    |             |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  |   |  |  |   |   |  |   |              |   |              |                    |   |   |   |  |   |    |             |  |
| Date  |   |  |  | action 2A. Deemed Execution Date, if any (Month/Day/Year) |   | e,   1   | Transaction Dispose Code (Instr.                          |              | rrities Acquired (A) or<br>ed Of (D) (Instr. 3, 4 and |              |                    | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |    |             |  |
|   |   |  |  |   |   |  | [   | Code         | v   | Amount (A) o |                    | (A) or<br>(D)   | Price   | Transaction(s)<br>(Instr. 3 and 4)                                |  |   |    | (111501. 4) |  |
| Restricted Stock Units 08/2   |   |  | 08/23/2  | 3/2022  |   |  | М   |              | 181,442 A   |              | (1)                | 631,006   |   |   | D  |   |    |             |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities) |   |  |  |   |   |  |   |              |   |              |                    |   |   |   |  |   |    |             |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year | Code (  | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 6. Date Exercisabl<br>Expiration Date<br>(Month/Day/Year) |              | Securities Underly                                    |              | derlying<br>curity | lying Derivative  |   | er of<br>e<br>es<br>ally<br>g                                     | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                 |    |             |  |
|   |   |  |  | Code  |   |  | (D)   | Date<br>Exer | ate Exp   |              | piration<br>te     | Title   |   | Amount<br>or<br>Number<br>of Shares                               |  | Transaction(s)<br>(Instr. 4)                          |    |             |  |
| Restricted<br>Stock<br>Units <sup>(2)</sup>   | \$0   | 08/23/2022                                 |  | М   |   |  | 1,666.67  |              | (3)   |              | (3)                | Clas<br>Suboro<br>Voti<br>Share   | linate<br>ng  | 166,667   | \$0  | 0   |    | D           |  |
| Restricted<br>Stock<br>Units <sup>(2)</sup>   | \$0   | 08/23/2022                                 |  | М   |   |  | 147.75  |              | (4)   |              | (4)                | Clas<br>Subord<br>Voti  | linate<br>ng  | 14,775  | \$0  | 29,55   | 50 | D           |  |

## **Explanation of Responses:**

- 1. This transaction represents the settlement of vested restricted stock units into Class A Subordinate Voting Shares.
- 2. The restricted stock units were granted under the Verano Holdings Corp. Stock and Incentive Plan on February 18, 2021. Each restricted stock unit reflects a contingent right to receive one Class B Proportionate Voting Share.
- 3. The restricted stock units vested 1/3rd on each 6-month anniversary of the date of grant.
- 4. The restricted stock units vest 25% on each of the 12-, 18-, 24- and 30-month anniversaries of the date of grant.
- 5. Class A Subordinate Voting Shares may be issued in lieu of Class B Proportionate Voting Shares, on an as-converted basis of 100: 1, at the discretion of the compensation committee of the board of directors.

Jacob M. Phillips, Attorney-in-08/25/2022 Fact for Darren Weiss

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.