# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**WASHINGTON, DC 20549** 

## **SCHEDULE 13D/A**

(Under the Securities Exchange Act of 1934) (Amendment No. 3)\*

### VERANO HOLDINGS CORP.

(Name of Issuer)

Class A subordinate voting shares (Title of Class of Securities)

92338D101 (CUSIP Number)

George Archos Chief Executive Officer 224 West Hill Street, Suite 400 Chicago, Illinois 60610 (312) 265-0730

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

December 28, 2023 (Date of Event Which Requires Filing of this Statement)

If the filing persor	n has previously filed a statemer	it on Schedule 13G to repo	ort the acquisition that	is the subject of this	Schedule 13D,	and is filing this
schedule because of	of §§ 240.13d-1(e), 240.13d-1(f)	or 240.13d-1(g), check the	following box. $\square$			

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	NAME OF REPORTING PERSONS						
	George Archos						
2		APPRO	PRIATE BOX IF A MEMBER OF A GROUP (see instructions)				
	(a) □ (b) ⊠						
3	SEC USE ON	LY					
4	SOURCE OF	FUNDS	(see instructions)				
	AF/OO						
5	CHECK BOX	IF DISC	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) $\Box$				
6	CITIZENSHII	OR PL	ACE OF ORGANIZATION				
	United States						
NIT	MBER OF	7	SOLE VOTING POWER				
	HARES		30,672,383 (1)				
	EFICIALLY	8	SHARED VOTING POWER				
OW	VNED BY		0				
	EACH	9	SOLE DISPOSITIVE POWER				
RE	PORTING		30,672,383(1)				
P	ERSON	10	SHARED DISPOSITIVE POWER				
	WITH		0				
11	AGGREGATE	E AMOU	JNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	30,672,383(1)						
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES ☐ (see instructions)						
13	PERCENT OF	CLASS	S REPRESENTED BY AMOUNT IN ROW (11)				
	8.9% (1), (2)						
14	TYPE OF REPORTING PERSON (see instructions)						
	HC, IN						

(1) Includes 8,843 Class A Subordinate Voting Shares of the Issuer ("Subordinate Voting Shares") underlying stock options granted to Mr. Archos under the Verano Holdings Corp. Stock and Incentive Plan (the "Plan"), which are currently exercisable. Each stock option is exercisable for Class B Proportionate Voting Shares of the Issuer ("Proportionate Voting Shares"), provided that any awards granted under the Plan may be settled in Subordinate Voting Shares based on a ratio of 100 Subordinate Voting Shares for each Proportionate Voting Share, which is the intention of the board of directors of the Issuer, and as such, the information with respect to such stock options and the Plan is denominated solely in Subordinate Voting Shares applying such exchange ratio. Assuming the conversion to Subordinate Voting Shares, the exercise price of the stock options is \$23.17 (\$30.60 Canadian dollars) as of December 27, 2023.

(2) The percentage is calculated based on an aggregate of 344,082,939 Subordinate Voting Shares outstanding (consisting of (i) 344,074,096 Subordinate Voting Shares outstanding as of December 27, 2023, plus (ii) 8,843 Subordinate Voting Shares underlying exercisable stock options granted to Mr. Archos under the Plan).

1	NAME OF RE	-				
	Archos Capital Group, LLC					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)					
	(a) □ (b) ⊠					
3	SEC USE ON					
4		FUNDS (	(see instructions)			
	AF/OO					
5	CHECK BOX	IF DISC	LOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) $\Box$			
6		OR PLA	ACE OF ORGANIZATION			
	Illinois					
NUI	MBER OF	7	SOLE VOTING POWER			
Sl	SHARES BENEFICIALLY		4,420,790			
BENE			SHARED VOTING POWER			
	NED BY		0			
_	EACH	9	SOLE DISPOSITIVE POWER			
	PORTING		4,420,790			
PERSON		10	SHARED DISPOSITIVE POWER			
	WITH		0			
11	AGGREGATE	E AMOUI	NT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	4,420,790					
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES ☐ (see instructions)					
13	PERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (11)			
	1.3% (1)					
	TYPE OF REPORTING PERSON (see instructions)					
HC CO						

(1) The percentage is calculated based on an aggregate of 344,074,096 Subordinate Voting Shares outstanding as of December 27, 2023.

1	NAME OF RE	EPORTIN	G PERSONS			
	Copperstone Trust					
2		APPROF	PRIATE BOX IF A MEMBER OF A GROUP (see instructions)			
	(a) □ (b) ⊠					
3	SEC USE ON					
4	SOURCE OF	FUNDS (	(see instructions)			
	AF/OO					
5	CHECK BOX	IF DISC	LOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) $\Box$			
6	-	OR PLA	ACE OF ORGANIZATION			
	Illinois					
NUI	MBER OF	7	SOLE VOTING POWER			
SHARES BENEFICIALLY			1,817,688			
		8	SHARED VOTING POWER			
	/NED BY		0			
	EACH	9	SOLE DISPOSITIVE POWER			
	REPORTING		1,817,688			
PERSON		10	SHARED DISPOSITIVE POWER			
	WITH		0			
11	AGGREGATE	E AMOU	NT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	1,817,688					
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □ (see instructions)					
13	PERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (11)			
	0.05% (1)					
14	TYPE OF REI	PORTING	G PERSON (see instructions)			
	HC. OO					

(1) The percentage is calculated based on an aggregate of 344,074,096 Subordinate Voting Shares outstanding as of December 27, 2023.

1	NAME OF RE						
	GP Management Group, LLC						
2		APPROF	PRIATE BOX IF A MEMBER OF A GROUP (see instructions)				
	(a) □ (b) ⊠						
3	SEC USE ON	LY					
4	SOURCE OF	FUNDS (	(see instructions)				
	AF/OO						
5	CHECK BOX	IF DISC	LOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) $\Box$				
6	CITIZENSHII	OR PL	ACE OF ORGANIZATION				
	Illinois						
NU	MBER OF	7	SOLE VOTING POWER				
SHARES BENEFICIALLY			10,154,606				
		8	SHARED VOTING POWER				
OW	/NED BY		0				
	EACH	9	SOLE DISPOSITIVE POWER				
	REPORTING		10,154,606				
PERSON		10	SHARED DISPOSITIVE POWER				
	WITH		0				
11	AGGREGATE	E AMOU	NT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	10,154,606						
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES ☐ (see instructions)						
13	PERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (11)				
	3.0% (1)						
14	TYPE OF REPORTING PERSON (see instructions)						
HC. CO							

(1) The percentage is calculated based on an aggregate of 344,074,096 Subordinate Voting Shares outstanding as of December 27, 2023.

#### **SCHEDULE 13D**

This Amendment No. 3 on Schedule 13D (this "Schedule 13D/A") amends the original Schedule 13D filed with the Securities and Exchange Commission (the "SEC") on July 6, 2022 by George Archos, Archos Capital Group, LLC, an Illinois limited liability company ("Archos Capital"), Copperstone Trust, an Illinois trust ("Copperstone"), GP Management Group, LLC, an Illinois limited liability company ("GP Management"), 3PLGK, LLC, an Illinois trust ("3PLGK"), and The George P. Archos Irrevocable Trust, an Illinois trust (the "Trust"), as previously amended and restated by (i) Amendment No. 1 to Schedule 13D filed with the SEC on May 1, 2023 by Mr. Archos, Archos Capital, Copperstone, GP Management, 3PLGK and the Trust, and (ii) Amendment No. 2 to Schedule 13D filed with the SEC on September 18, 2023 by Mr. Archos, Archos Capital, Copperstone and GP Management (collectively, the "Prior Schedule"). Unless otherwise defined herein, capitalized terms used in this Schedule 13D/A have the meanings ascribed to them in the Prior Schedule. Unless amended or supplemented below, the information in the Prior Schedule remains unchanged.

This Schedule 13D/A is being filed to disclose a disposition of shares by certain Reporting Persons.

#### Item 3. Source or Amount of Consideration.

Item 3 of the Prior Schedule is hereby amended by incorporating the information in Item 4 of this Schedule 13D/A by reference.

#### Item 4. Purpose of Transaction.

Item 4 of the Prior Schedule is hereby amended by adding the following:

For estate planning and family investment purposes of Mr. Archos, on December 28, 2023, Copperstone, which is controlled by Mr. Archos, transferred beneficial ownership of (i) 10,204,082 Subordinate Voting Shares to E&P Archos Holdings, LLC, a Florida limited liability company and (ii) 10,204,082 Subordinate Voting Shares to E&P Archos Holdings II, LLC, a Florida limited liability company (together, the "LLCs"). As a result of the transfers, Mr. Archos received a 2% membership interest in each of the LLCs and a note secured by security interests in membership interests of the LLCs.

The other members of the LLCs are irrevocable trusts, which are not controlled by any of the Reporting Persons. Each of the LLCs is managed by a board of managers, and none of the Reporting Persons control the LLCs or otherwise have voting or dispositive power over the shares held by the LLCs. Such shares are no longer beneficially owned by any of the Reporting Persons.

#### Item 5. Interest in Securities of the Issuer.

(a) As of December 29, 2023, (i) Mr. Archos may be deemed to beneficially own 30,672,383 Subordinate Voting Shares, which represents approximately 8.9% of the outstanding Subordinate Voting Shares (including Subordinate Voting Shares underlying equity awards of Mr. Archos that are exercisable within 60 days of December 29, 2023), (ii) Archos Capital may be deemed to beneficially own 4,420,790 Subordinate Voting Shares, which represents approximately 1.3% of the outstanding Subordinate Voting Shares, (iii) Copperstone may be deemed to beneficially own 1,817,688 Subordinate Voting Shares, which represents approximately 0.05% of the outstanding Subordinate Voting Shares and (iv) GP Management may be deemed to beneficially own 10,154,606 Subordinate Voting Shares, which represents approximately 3.0% of the outstanding Subordinate Voting Shares. Such percentages are calculated based on (a) with respect to Mr. Archos, an aggregate of 344,082,939 Subordinate Voting Shares outstanding (consisting of 344,074,096 Subordinate Voting Shares outstanding as of December 27, 2023, plus 8,843 Subordinate Voting Shares underlying exercisable stock options granted to Mr. Archos under the Plan) and (b) with respect to the other Reporting Persons, an aggregate of 344,074,096 Subordinate Voting Shares outstanding as of December 27, 2023.

(b) The following table sets forth the Reporting Persons' sole and shared voting power of Subordinate Voting Shares as of December 29, 2023.

Name of Reporting Person	Sole Voting Power	Shared Voting Power	Sole Dispositive Power	Shared Dispositive Power
George Archos	30,672,383	0	30,672,383	0
Archos Capital Group, LLC	4,420,790	0	4,420,790	0
Copperstone Trust	1,817,688	0	1,817,688	0
GP Management Group, LLC	10.154.606	0	10.154.606	0

(c) <u>Annex A</u> attached hereto lists all transactions in Subordinate Voting Shares during the past 60 days by the Reporting Persons. Except as reported in this Item 5, the Reporting Persons did not acquire or dispose of any Subordinate Voting Shares in the 60 days preceding the date hereof.

#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: December 29, 2023

/s/ George Archos

George Archos

ARCHOS CAPITAL GROUP, LLC

By: /s/ George Archos

Name: George Archos

Title: Member

COPPERSTONE TRUST

By: /s/ George Archos

Name: George Archos

Title: Trustee

GP MANAGEMENT GROUP, LLC

By: /s/ George Archos

Name: George Archos Title: Manager

#### ANNEX A

#### TRANSACTIONS

The following table sets forth all transactions with respect to Subordinate Voting Shares effected in the last 60 days by the Reporting Persons or on behalf of the Reporting Persons in respect of Subordinate Voting Shares, inclusive of any transactions effected through 4:00 p.m., New York City time, on December 29, 2023.

Date	Effected By	Nature of Transaction	Amount	 Price
12/14/2023	George Archos	Acquisition from the settlement of vested restricted stock units under the Plan	35,214	\$ 0
		Open market sale related to "sell to cover" transaction with respect to tax obligations arising from the settlement of restricted stock		
12/19/2023	George Archos	units	10,281	\$ $3.85^{1}$

<sup>&</sup>lt;sup>1</sup> Represents a weighted average sale price for multiple sale transactions ranging from \$3.705 to \$4.051 per share, as converted from Canadian dollars. Mr. Archos hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.