FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| <i>N</i> ashington, | D.C. | 20549 |
|---------------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | | |
|--|--|-----------|--|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | | |
| | Estimated average burden hours per response: 0.5 | | | | | | | | | | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|--|---|------------|------------|--------------|------------------|--|---|---|------------|------------------------------|------|---|---|--|---|--|---|---------------|--------------------------------------|------------|--|--|
| Name and Address of Reporting Person* McDermott Edward Aloysious III | | | | | | | | | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
| (Last) | | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/12/2023 | | | | | | | | | Director Officer (give title below) Chief Oper | | Other (s below) | · I | | |
| 4TH FLOOR | | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applical Line) | | | | | | | | plicable | | | | | | | |
| (Street) | GO II | | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) (State) (Zip) | | | | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | | | |
| , , , , , , , , , , , , , , , , , , | | | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | | | |
| | | Tab | le I - No | n-Deri | vative | Se | curi | ties A | cqu | uired, [| Disp | osed | of, o | r Ben | eficial | ly Owned | l | | | | | |
| 1. Title of Security (Instr. 3) 2. Transar Date (Month/Da | | | | | | Execution Date, | | | , | Code (Instr. | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | | | | Forn (D) o | n: Direct or Indirect nstr. 4) | Ownership | | |
| | | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | Transaci (Instr. 3 | tion(s) | | | (Instr. 4) | | |
| Restricted Stock Units ⁽¹⁾ 06/12/ | | | | | | 023 M 15,165 A | | \$0 | 42, | 42,779 | | D | | | | | | | | | | |
| | | ٦ | Γable ΙΙ - | | | | | | | red, Di options | | | | | | Owned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any | | | ansaction of | | | Exp | 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4) | | | | curity | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |
| | | | | | Code | v | (A) | (D) | Dat Exe | ate Expir xercisable Date | | iration e | Title | | Amount or Number of Shares | | | | | | | |
| Restricted Stock Units ⁽²⁾ | \$0 | 06/12/2023 | | | M ⁽¹⁾ | | | 6,540 | | (3) | (3) | | Class A Subordinate Voting Shares | | 6,540 | \$0 | 233,381 | | D | | | |
| Restricted Stock Units ⁽⁴⁾ | \$0 | 06/12/2023 | | | M ⁽¹⁾ | | | 8,625 | | (5) | | (5) | Clas Suboro Voti | linate | 8,625 | \$0 | 224,75 | 56 | D | | | |

Explanation of Responses:

- 1. This transaction represents the settlement of vested restricted stock units into Class A Subordinate Voting Shares.
- 2. The restricted stock units were granted under the Verano Holdings Corp. Stock and Incentive Plan on June 23, 2022. Each restricted stock unit reflects a contingent right to receive one Class A Subordinate Voting Share.
- $3. \ The \ restricted \ stock \ units \ vest \ 25\% \ on \ each \ of \ the \ 12-, \ 18-, \ 24- \ and \ 30-month \ anniversaries \ of \ June \ 1, \ 2022.$
- 4. The restricted stock units were granted under the Verano Holdings Corp. Stock and Incentive Plan on February 16, 2022. Each restricted stock unit reflects a contingent right to receive one Class A Subordinate Voting Share.
- 5. The restricted stock units vest 25% on each of the 12-, 18-, 24- and 30-month anniversaries of November 29, 2021.

Jacob M. Phillips, Attorney-in-06/14/2023 **Fact**

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.