



Verano Awarded Conditional License to Commence Vertical Cannabis Operations in Texas

December 2, 2025

Subject to final state approval, the Dispensing Organization License grants Verano permission to cultivate, process and dispense medical cannabis across the state to support expansion of the Texas Compassionate Use Program

CHICAGO, Dec. 02, 2025 (GLOBE NEWSWIRE) -- [Verano Holdings Corp.](#) (Cboe CA: VRNO) (OTCQX: VRNO) (along with its subsidiaries, "Verano" or the "Company"), a leading multi-state cannabis company, today announced the Texas Department of Public Safety has awarded Verano a conditional Dispensing Organization License as part of the state's Phase 1 expansion process. Subject to final approval by the Texas Department of Public Safety after it completes further due diligence, the license grants Verano permission to cultivate, process and dispense medical cannabis for Texas patients. Verano's current operations span 13 states, comprised of 158 Zen Leaf™ and MÜV™ cannabis dispensaries, and 15 cultivation and processing facilities with over 1.1 million square feet of cultivation capacity.

"We are thrilled to receive a conditional Dispensing Organization License by the Texas Department of Public Safety, putting Verano one step closer to cultivating, processing and dispensing our extensive variety of high-quality medical cannabis products for Texas patients," said George Archos, Verano founder and Chief Executive Officer. "As the second largest state by size and population, Texas's medical cannabis program expansion marks a significant step forward for legal cannabis in the U.S., joining a growing number of states and an overwhelming majority of Americans that have embraced the regulated cannabis sector as a job creator and provider of health and wellness benefits for millions every day. Building on our medical cannabis roots and deep experience across the country, we look forward to rolling up our sleeves and getting to work providing safe, high-quality, Texas-grown cannabis for patients statewide, while creating jobs and economic opportunities that support America's next great industry in the Lone Star State."

Founded in 2014 as a medical cannabis company, Verano plans to leverage its extensive experience establishing a number of major medical markets across the country and work with all stakeholders to contribute to the successful expansion of the state's Compassionate Use Program. Subject to final state approval to commence medical cannabis cultivation, processing and dispensing operations across the state, Verano looks forward to offering its award-winning variety of medical cannabis products to support the health and wellness of Texas patients.

Verano B-Roll Video and Images are [available for download in Verano's Media Kit](#) (credit "courtesy of Verano"). Please visit the Company's investor website for additional information: <https://investors.verano.com/>.

About Verano

Verano Holdings Corp. (Cboe CA: VRNO) (OTCQX: VRNO), one of the U.S. cannabis industry's leading companies based on historical revenue, geographic scope and brand performance, is a vertically integrated, multi-state operator embracing a mission of saying Yes to plant progress and the bold exploration of cannabis. Verano provides a superior cannabis shopping experience in medical and adult use markets under the Zen Leaf™ and MÜV™ dispensary banners, including Cabbage Club™, an innovative annual membership program offering exclusive benefits for cannabis consumers. Verano produces a comprehensive suite of high-quality, regulated cannabis products sold under its diverse portfolio of trusted consumer brands including Verano™, (the) Essence™, MÜV™, Savvy™, BITS™, Encore™, and Avexia™. Verano's active operations span 13 U.S. states, comprised of 15 production facilities with over 1.1 million square feet of cultivation capacity. Learn more at [Verano.com](#).

Media Contact:

Verano
Grace Bondy
Director, Communications
Grace.Bondy@verano.com

Forward Looking Statements

This press release contains "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans, strategies, or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "future", "scheduled", "estimates", "forecasts", "projects," "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases, or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". Forward-looking statements involve and are subject to assumptions and known and unknown risks, uncertainties, and other factors which may cause actual events, results, performance, or achievements of the Company to be materially different from future events, results, performance, and achievements expressed or implied by forward-looking statements herein, including, without limitation, the risk factors described in

the Company's annual report on Form 10-K for the year ended December 31, 2024 filed with the U.S. Securities and Exchange Commission at www.sec.gov. The forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information or forward-looking statements that are contained or referenced herein, except as may be required in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice regarding forward-looking information and statements.